

301.73 +/- ACRES PLANTED TO PISTACHIOS WITH OPEN GROUND LOCATED NEAR CORCORAN | KINGS COUNTY, CA



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Index

Cover 1
Offering Summary 2
Terms, Rights, & Advisories 3
Regional Map 4
Corcoran Irrigation District Map 5
Local Map6
Location, Description & Zoning7
Purchase Price & Terms
Property Assessments9
Water & Irrigation9
Unique Characteristics 10
Block Map 11
Block Data 12
Production History
Infrastructure Map 14
Infrastructure Data 15
Well Data 16
Well Water Quality 16
Slope Map
NRCS Soils Map
Assessor Map 19-21
Photos22-23

Offering Summary

- A 301.73 +/- gross acre offering, per county data, of pistachios and open ground which benefits from surface water from Corcoran Irrigation District ("C.I.D."), together with groundwater from an ag well, located in Kings County, CA.
- Of the 301.73 +/- gross acres, 289.8 +/- net acres are planted to pistachios.
- The female trees are Kerman while the male trees are Peters. The rootstock on all plantings is Pioneer Gold. They were planted in 1998, making them 28th leaf for the 2025 season.
- The property is located in and receives a contract allocation from C.I.D., together with a newly drilled ag well pumping 1,585 GPM as of the last pump test done on 09-22-25 which benefits the entire property.





The Terms: Ca Ag Properties, Broker. "Broker" as used herein includes Ca Ag Properties, its Officers, Directors, agents, DBA's and employees.

Sellers Rights: Seller hereby reserves the right to accept or reject any offer, terminate negotiations, withdraw the Property from the market without notice, amend the price, terms, conditions, and acreages being offered, and negotiate with multiple prospective purchasers concurrently until a definitive, legally binding Purchase and Sale Agreement is fully executed by Seller and Buyer. Seller also reserves the right to accept backup offers until the close of escrow.

Disclaimers: This information Memorandum contains information which may assist a potential buyer in evaluating the subject property for acquisition. Although information herein is and subsequent information to be provided by Broker shall be from sources believed to be reliable, **neither Seller, Broker, nor its agents, makes any warranties or representations, express or implied, as to the accuracy, completeness or significance of such information.** Buyer should not rely on the accuracy of any such information. It shall be Buyers' sole responsibility to conduct an independent investigation and due diligence of the Property, its characteristics, production, soils, crops, water availability, and any other factors of importance to Buyer. Buyer is strongly advised to use qualified industry professionals to determine the suitability of the Property for Buyers' intended use. Buyer is also advised that this Memorandum and Property information is dated, and **that changes may have occurred prior to, during, and after the time that this Memorandum was prepared. The Property is offered for sale only in its present As-Is condition,** and on terms and conditions only as may be set forth in a fully executed, definitive Purchase and Sale Agreement. Seller referenced herein shall be deemed to include its Principals, Directors, Officers, Shareholders, Partners, Associates and Employees.

Sustainable Ground Water Management Act: California has enacted groundwater management legislation in the form of the Sustainable Groundwater Management Act ("SGMA"). All California groundwater basins and sub-basins are affected by SGMA. Each basin and sub-basin will be managed by one or more local Groundwater Management Agencies ("GMA"). Each GMA is required to adopt a Groundwater Management Plan ("GMP") which are intended to address and rectify groundwater over-drafting. Buyer is advised that the Property may be located in one or more groundwater basin or sub-basin that are subject to one or more GMPs. As a result and depending on the terms and provisions of the GMP, extraction of groundwater may be severely curtailed, restricted, measured or prohibited. In addition, costs and fees may be imposed on the extraction of groundwater if it is permitted. These rules and charges may be applicable regardless of the Property's history of groundwater production. The Buyer is strongly encouraged to investigate the applicability of SGMA to the Property by consulting the State Water Resources Board and all applicable GMAs to determine if there is a GMP in effect or planned that will affect the Property and if so, what are its terms and provisions and impact on the Buyer's intended use for the Property. Broker has not made, does not make and hereby disclaims any and all representations or warranties concerning the Property's location in any groundwater basin or sub-basin, whether it is affected by SGMA or one or more GMPs or the existence, accessibility, quantity, quality or cost of any groundwater relating to the Property.

Exclusive Representation Rights: Ca Ag Properties has been granted Exclusive Rights to represent Seller in the offering and sale of the property described herein. All communications, Letters of Intent, Offers, requests for additional copies of this Memorandum, requests for additional information, or for appointments to view may be made by contacting the following parties:



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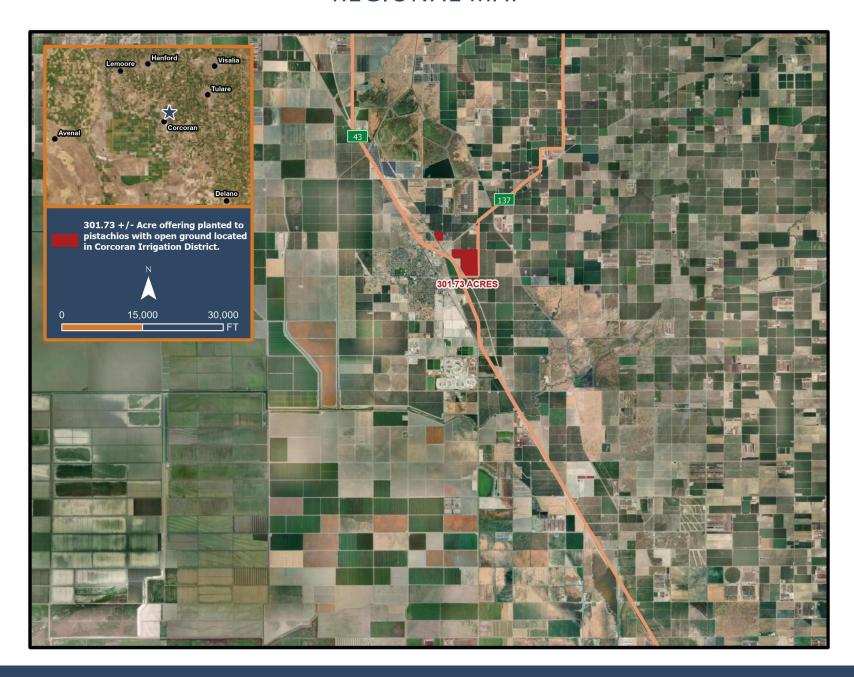
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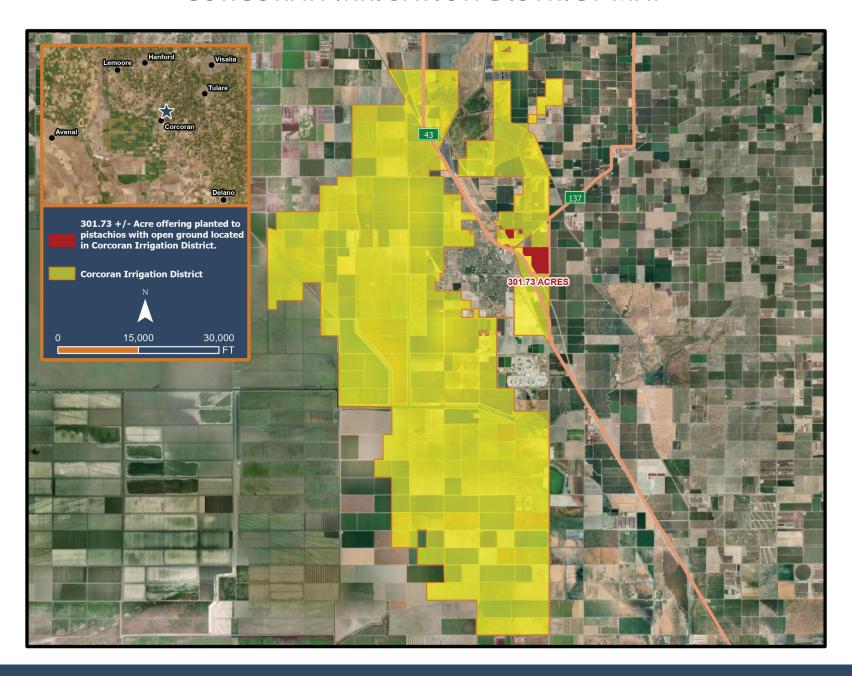


REGIONAL MAP



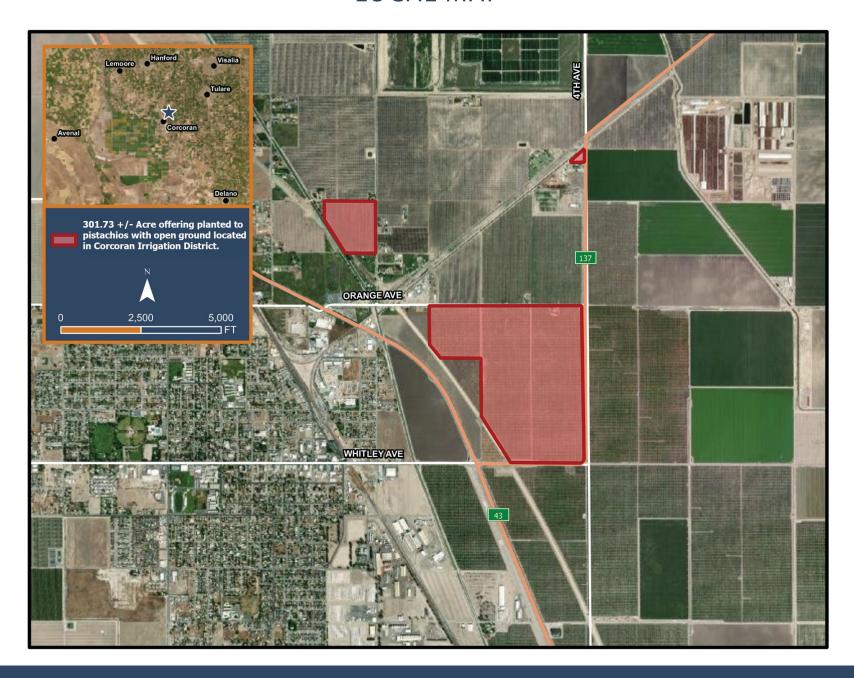


CORCORAN IRRIGATION DISTRICT MAP





LOCAL MAP





Location, Description & Zoning

- To get to the northeastern 40 +/- acres: From Highway 43 in Corcoran, exit on to Orange Avenue and drive East for approximately .35 of a mile. Turn left on to 5th Avenue and drive North for approximately .25 of a mile. The property will be on your left and extends North to Niles Avenue.
- To get to the southeastern 279.76 +/- acres: From Highway 43 in Corcoran, exit on to Orange Avenue and drive East for approximately half a mile. The property will be on your right and extends East to Highway 137.

COUNTY	APN	INTEREST HELD	ACRES (+/-)	ZONING	FLOOD ZONE	DESCRIPTION
Kings	034-014-004	Fee Title	0.58	AG-40	No	Por Of E 1/2 Of Sec 12/21/22
Kings	034-230-036	Fee Title	7.78	AG-40	No	SEC 13/21/22 N 300 FT OF E 1129 FT OF NE 1/4 OF NE 1/4
Kings	034-230-080	Fee Title	38.41	AG-40	No	Ne 1/4 Of Nw 1/4 Sec 13/21/22
Kings	034-230-083	Fee Title	220.96	AG-40	No	196 WHITLEY AVE COR
Kings	034-320-023	Fee Title	34	AL-10	No	Ptn Of Ne 1/4 Of Se 1/4 Sec 11/21/22





Purchase Price & Terms

- The entire property composing 301.73 +/- acres is offered for \$6,034,600 (\$20,000 per acre).
- The current growing 2025 crop is excluded from the sale, however the 2026 crop is included in the sale, with reimbursements from the Buyer to the Seller for cultural costs incurred from the completion of the 2025 harvest through the close of escrow.
- There is one single family estate home located on the property, included in the sale.
- Included in the purchase is an ag well drilled within the last 4 years together with a separate set of telemetry equipment which consists of telemeters that operate and provide moisture levels in the soil at different levels, through wireless communication.





Property Assessments

	2025 - 2026 PR	OPERTY TAXES			IRRIGATION DISTRICT	WATER COALITION	
PARCEL	1ST INSTALLMENT	2ND INSTALLMENT	WILLIAMSON ACT	IRRIGATION DISTRICT	DUES*	DUES**	
034-014-004	\$161.91	\$161.91	No	Corcoran Irrigation District	\$0.29	-	
034-230-036	\$2,779.42	\$2,779.42	No	Corcoran Irrigation District	\$3.89	\$36.18	
034-230-080	\$1,922.20	\$1,922.20	Yes	Corcoran Irrigation District	\$19.21	\$217.08	
034-230-083	\$11,191.59	\$11,191.59	Yes	Corcoran Irrigation District	\$110.48	\$1,272.33	
034-320-023	\$4,918.17	\$4,918.17	No	Corcoran Irrigation District	\$17.00	-	

^{*} Irrigation District dues are calculated based on an APN's acreage multiplied by the tax rate for Cocoran Irrigation District, which is \$.50 per acre for the 2024-2025 tax year.

Water & Irrigation

- The property is located in Corcoran Irrigation District ("C.I.D."), with water provided by two water sources. Of those two sources, one is a full contract allocation covering all ground in this offering together with one newer 250 HP ag well producing 1,585 GPM when last tested on 09-22-25.
- All of the pistachios are serviced by well-maintained sand media filter banks, which feed drip hose that has three 1-gallon per hour drip emitters, per tree.
- The current owner paid for the purchase and installation of new drip line and emitters for all pistachio plantings that were installed in 2021.





^{**} APNs 034-014-004 and 034-320-023 are not currently enrolled with the Kings River Water Quality Coalition.

Unique, Distinguishing Property Characteristics

- The Property is well positioned for cash flow from quality pistachios located in a prime growing region.
- This region provides for some of the best chill in the valley.
- The soils of the region are also of a heavier clay content which provide great moisture retention of water when irrigating the plantings.
- All drip hoses and emitters applicable to the pistachios were replaced in 2021 to allow for even distribution of irrigation water.
- Pistachio processors have historically had early harvest bonus plans for growers who can harvest early. The Owner of this Property has found both the Kerman and Golden Hills to mature early in this region thus allowing them to historically participate in the early harvest bonus plans.

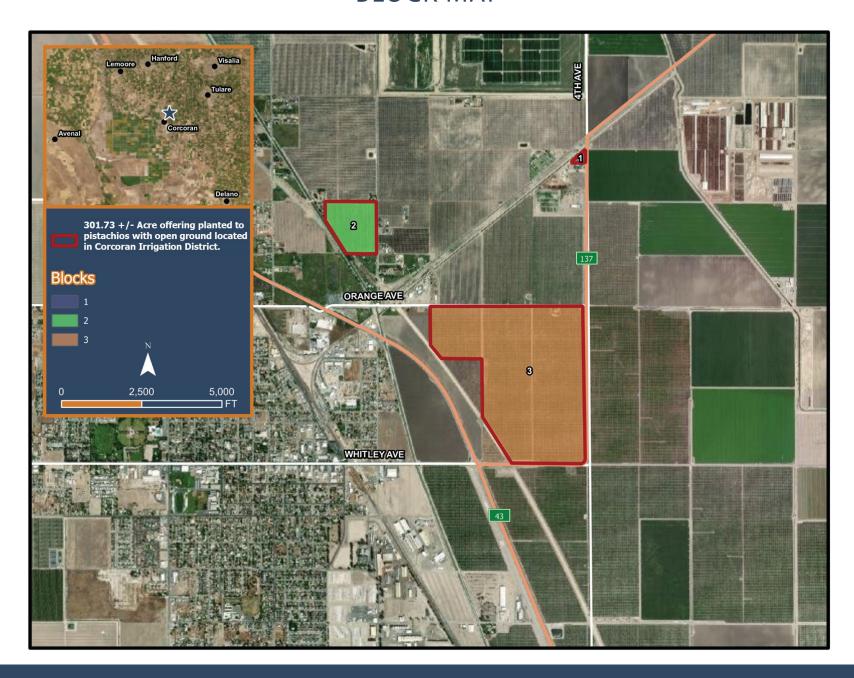
The forgoing Unique, Distinguishing Property Characteristics work to cumulatively set this ranch apart from others.







BLOCK MAP





Block Data

BLOCK NUMBER	GROWER FIELD NAME	CROP	NET PLANTED ACRES (+/-)	PLANTING DATE	PLANTING AGE	MALE PLANTINGS	FEMALE PLANTINGS	ROOTSTOCK	IRRIGATION	DRIP EMITTERS SPACING	PLANTING DIRECTION	TREE SPACING	TREES PER ACRE	TOTAL TREE COUNT OF BLOCK
1	-	Open Ground	0.58	-	-	-	-	-	-	-	-	-	-	-
2	Section 11	Pistachios	32.7	1998	28th Leaf	Peters	Kerman	Pioneer Gold	Single Line Drip	Three 1 gallon/ hour emitters per tree	North to South	19' x 20'	115	3,761
3	Section 13	Pistachios	257.1	1998	28th Leaf	Peters	Kerman	Pioneer Gold	Single Line Drip	Three 1 gallon/ hour emitters per tree	East to West	19' x 20'	115	29,567





Production History

BLOCK NUMBER	CROP	PLANTING DATE	NET PLANTED ACRES (+/-)	TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER BLOCK	TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER ACRE	UNITS
2	Pistachios	1998	32.7	128,192	3,920	Inshell Lbs.
3	Pistachios	1998	257.1	687,512	2,674	Inshell Lbs.

2024									
BLOCK NUMBER	CROP	PLANTING DATE	NET PLANTED ACRES (+/-)	TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER BLOCK	TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER ACRE	UNITS			
2	Pistachios	1998	32.7	68,015	2,080	Inshell Lbs.			
3	Pistachios	1998	257.1	904,601	3,518	Inshell Lbs.			

	2023									
BLOCK NUMBER	CROP	PLANTING DATE	NET PLANTED ACRES (+/-)	TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER BLOCK	TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER ACRE	UNITS				
2	Pistachios	1998	32.7	134,640	4,117	Inshell Lbs.				
3	Pistachios	1998	257.1	727,681	2,830	Inshell Lbs.				

	2022									
BLOCK NUMBER	CROP PLANTING DATE		NET TOTAL INSHELL PLANTED POUNDS (EDIBLE + ACRES (+/-) SHELL) PER BLOCK		TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER ACRE	UNITS				
2	Pistachios	1998	32.7	104,849	3,206	Inshell Lbs.				
3	Pistachios	1998	257.1	1,063,820	4,138	Inshell Lbs.				

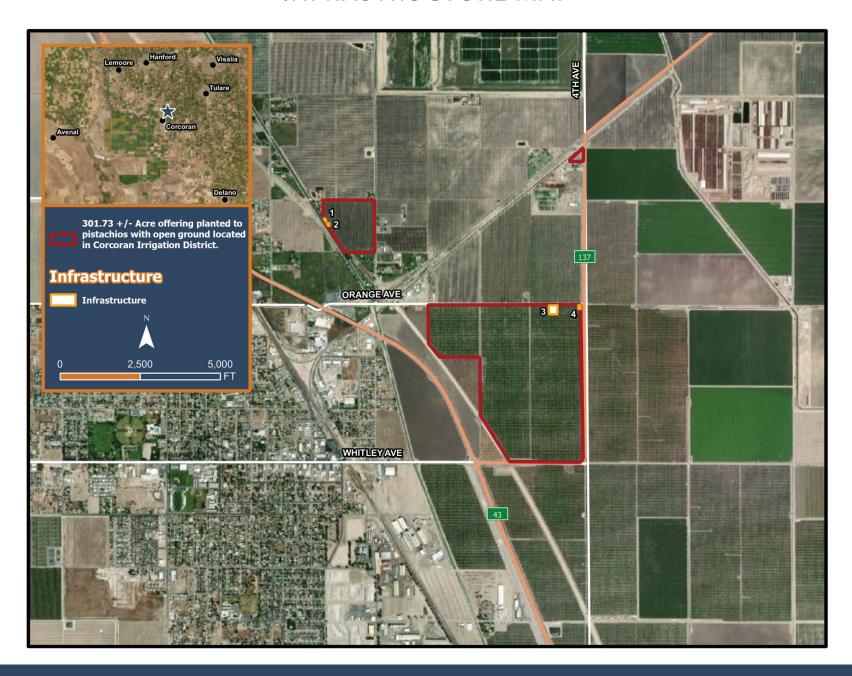
		2021								
BLOCK NUMBER	CROP	ROP PLANTING NI ROP DATE ACRE		TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER BLOCK	TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER ACRE	UNITS				
2	Pistachios	1998	32.7	122,714	3,753	Inshell Lbs.				
3	Pistachios	1998	257.1	761,576	2,962	Inshell Lbs.				

2020											
BLOCK NUMBER	DATE		NET PLANTED ACRES (+/-)	TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER BLOCK	TOTAL INSHELL POUNDS (EDIBLE + SHELL) PER ACRE	UNITS					
2	Pistachios	1998	32.7	156,349	4,781	Inshell Lbs.					
3	Pistachios	1998	257.1	1,373,381	5,342	Inshell Lbs.					





INFRASTRUCTURE MAP





Infrastructure Data

SITE I.D.	NAME	DETAILS
1	Sand Media Filters and Booster Pump	Three sand media filters and one booster pump.
2	Ag Well	One ag well with a 250 horsepower electric motor.
3	Estate Home	One 2,673 sq. ft. single family estate home.
4	Sand Media Filters, Booster Pump and Fertilizer Tanks	Thirteen sand media filters, one booster pump, and two fertilizer tanks.





Well Data

SIT I.I		VARIABLE FREQUENCY DRIVE	HORSEPOWER	DATE TESTED	PUMPING WATER (FT)	STANDING WATER LEVEL (FT)	DRAW DOWN (FT)	MEASURED FLOW RATE (GPM)	DISCHARGE PRESSURE GAUGE	ACRE-FEET PER 24 HRS
2	Electric	No	250	9/22/25	469	350	119	1,585	3.0	7.0

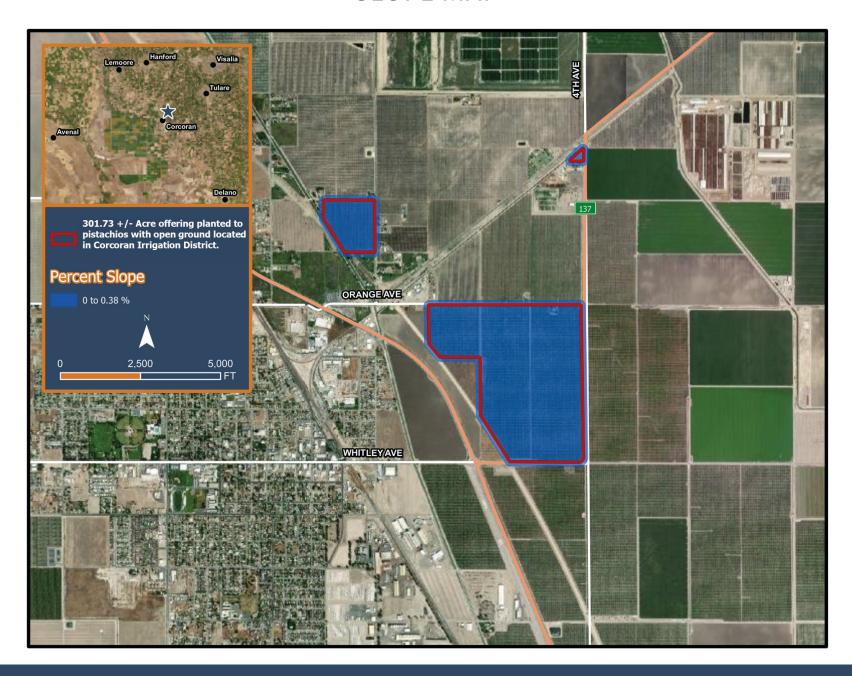
Well Water Quality

SITE I.D.	EC DS/M	SAR	ADJUSTED SAR	PH
2	0.61	5.51	4.84	9.0



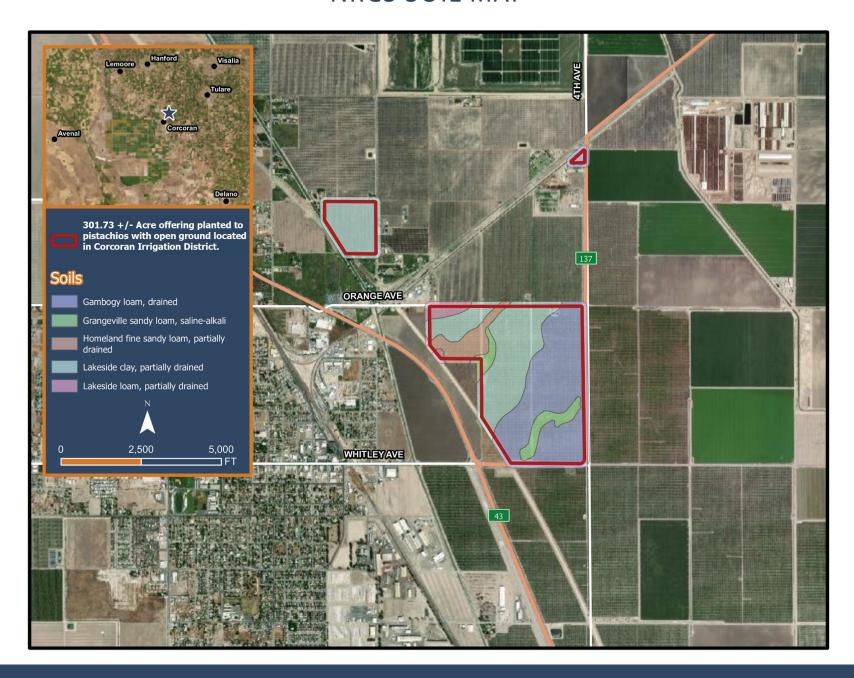


SLOPE MAP



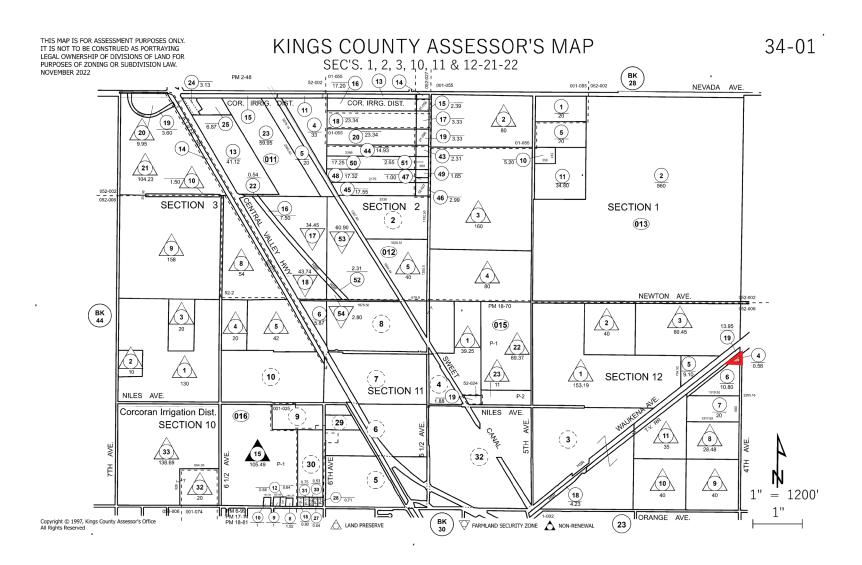


NRCS SOIL MAP





ASSESSOR MAP (BLOCK 1)



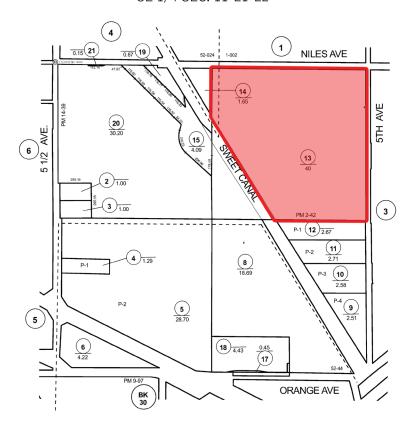


ASSESSOR MAP (BLOCK 2)

THIS MAP IS FOR ASSESSMENT PURPOSES ONLY. IT IS NOT TO BE CONSTRUED AS PORTRAYING LEGAL OWNERSHIP OF DIVISIONS OF LAND FOR PURPOSES OF ZONING OR SUBDIVISION LAW. JUNE 2022.

KINGS COUNTY ASSESSOR'S MAP SE 1/4 SEC. 11-21-22

34-32



N 1" = 400'

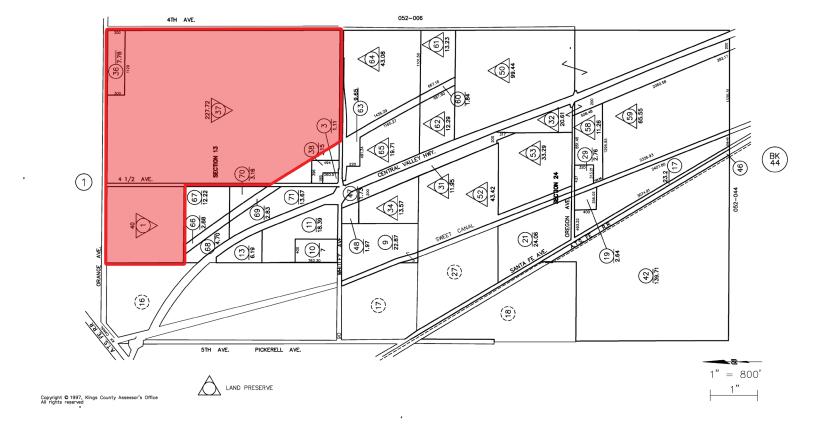
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ASSESSOR MAP (BLOCK 3)

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KINGS COUNTY ASSESSOR'S MAP SEC'S. 13 & 24-21-22

34 - 23





PHOTOS









PHOTOS







